

WELLSBORO MUNICIPAL AUTHORITY

September 27, 2016

The meeting of the Wellsboro Municipal Authority was called to order by R. Robert DeCamp on Tuesday, September 27, 2016 at 4:00 p.m. in the Council Room of the Borough Office at 14 Crafton Street. The Pledge of Allegiance was said by all who were present.

ATTENDANCE: Wellsboro Municipal Authority Members R. Robert DeCamp, Ed Owlett, Denny Young, Tom Reindl, and Grant Cavanaugh.

OTHER'S PRESENT: Borough Manager Daniel K. Strausser, Secretary/Treasurer Susan L. Keck, Councilors Joan Hart and Terry Bryant.

MINUTES: Minutes of the July 19, 2016 meeting were approved by motion of Tom Reindl, seconded by Grant Cavanaugh, and carried unanimously.

Public Comments on Agenda Items-None

Gas Royalty payment review: The current balance on the Extraordinary Repairs is \$113,753.69. Extra principal payments have been made in the same amount, and there is a current balance of \$41,132.09 in the Capital Additions and Improvements category.

Loan Balances: With this months' extra principal payment, the Water and sewer combined loan balance is \$329,798.42. The C&N Water Loan balance is \$672,885.12, and the PennVest Water Loan balance is \$1,373,381.62.

Shell Lease Money:

PAY BILLS

Ratify the payment of bills and pay bills Citizens & Northern Bank extra principal payment on Loan No. 86840735 of \$6,212.85, GeoServices Invoice of \$3,953.50, C&N Water Loan 40067 of \$16,437.13, First Citizens Community Bank Loan 0606713107 for \$13,638.34. This was made a motion by Ed Owlett, seconded by Grant Cavanaugh, and carried.

PUBLIC COMMENTS: None

ADJOURN: Adjourned at 4:30

Minutes respectfully submitted by


Susan L. Keck